

THE CLASSIC CHARITABLE FOUNDATION

BENEFICIARY GUIDELINES

1. **Must benefit organizations in our regional community**: The charities must provide services to address the medical, community, and/or art needs of the area.
2. **Beneficiaries must be a recognized charitable organization**: A 990 Form/Financial Statement for the most recent calendar/fiscal year must be attached to the application and you must be in good standing with the Secretary of State.
3. **Beneficiaries chosen by Committee**: Each year the beneficiaries will be selected by the Classic Charitable Board upon recommendation of the Beneficiary Selection Committee
4. **Beneficiaries will be chosen annually**: The Beneficiary Selection Committee will evaluate each questionnaire submitted by the charities and make their recommendations to the Board prior to or at the November Board meeting. The Beneficiary Selection Committee may request to meet, hear, or ask for additional information at any time from the potential beneficiary.
5. **To be considered as a beneficiary**: A charitable organization may apply to the Foundation during our open application process in October each year. The application will be available on the AOTB website by mid-September and the deadline for returning is **October 21**. The Questionnaire may be accessed on the Art on the Border website at: artontheborder.com.
6. **Beneficiary may be selected for no more than three consecutive years**: However, they may reapply to be considered again after sitting out at least one event year.
7. **Distribution of proceeds will take place within 90 days after the event**. The Board will determine the distribution amounts after assessing the final income and expenses report. Funds are not always evenly distributed.